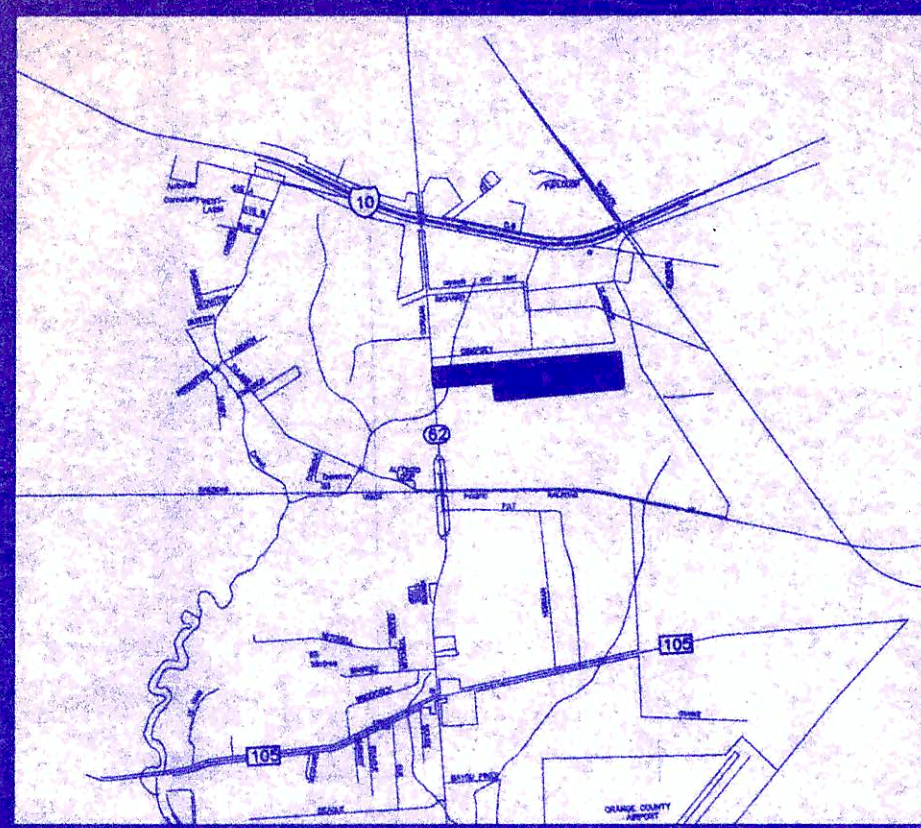


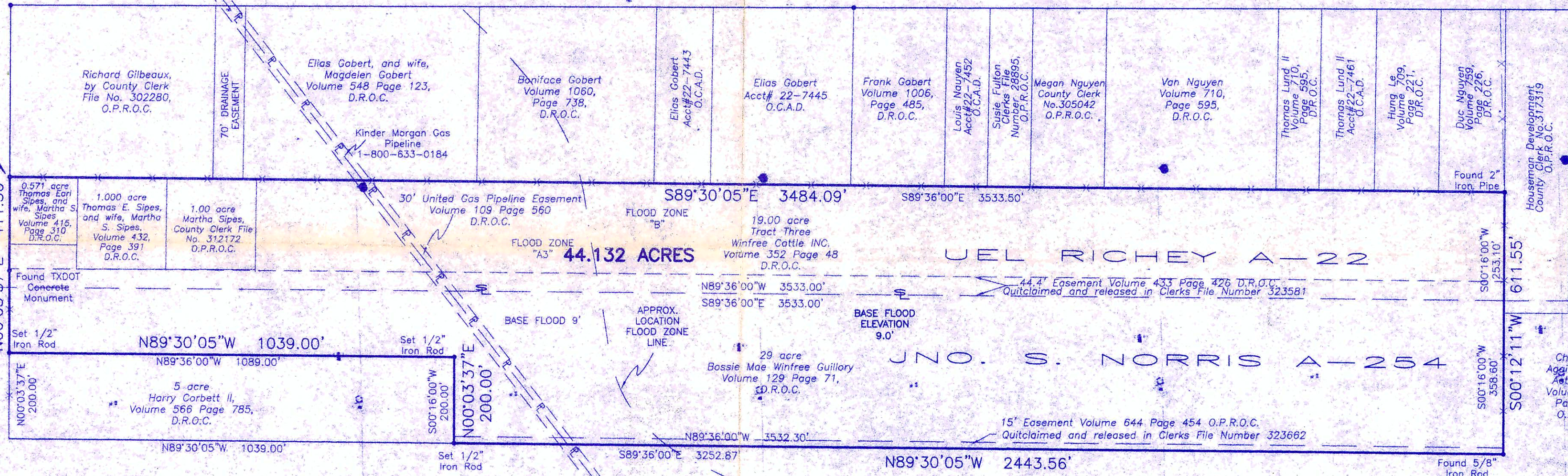
The following easement do not appear to affect subject property. Volume 59 page 378



DEMPSEY DRIVE

P.O.B. Found 1" Iron Pipe

STATE HIGHWAY 62



STATE HIGHWAY 62
ORANGE TEXAS, 77630

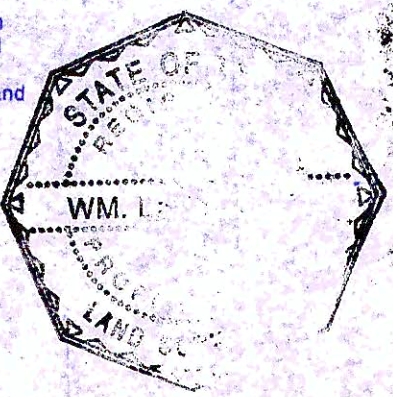
COMMUNITY - 480510 THIS PROPERTY IS IN FLOOD ZONE "A3 & B" AND DOES AND DOES NOT LIE WITHIN THE 100 YEAR FLOOD PLANE.
PANEL - 0175 B
DATE: 1-6-83

SURVEYOR'S CERTIFICATE

I hereby certify to Professors Capital Real Estate, LLC, Stewart Title Guaranty Company, and their respective successors and assigns that this is a true and correct survey of a 44.132 acre tract or parcel of land out of the JNO. S. NORRIS SURVEY, ABSTRACT No. 254 and the UEL RICHEY SURVEY, ABSTRACT No. 22, Orange, Texas, and shows the true and correct location of all easements, rights-of-way, setback lines, and similar restrictions of record affecting the property surveyed. There are no encroachments either way across the property lines. The property surveyed contains 44.132 acres, and is and is not located within a flood plain area.

I hereby certify that this survey is made at least in accordance with the "Minimum Standard Detail Requirements for ALTA/ACSM Land Title Surveys," jointly established and adopted by ALTA and NSPS in 2005 and includes Items 1, 2, 3, 4, 6, 8, 10, 11(a) and 13 of Table A thereof. Pursuant to the Accuracy Standards as adopted by ALTA and NSPS and in effect on the date of this certification, the undersigned further certifies that the Positional Uncertainties resulting from the survey measurements made on the survey do not exceed the allowable Positional Tolerance.

By: *John A. James*



Registration No. 2815

REVISED JANUARY 11, 2008
REVISED JULY 14, 2008

Dated:

SURVEY PLAT OF
Being a 44.132 acre tract or parcel of land out of the JNO. S. NORRIS SURVEY, ABSTRACT No. 254, and the UEL RICHEY ABSTRACT No. 22, Orange County, Texas, also being out of and a part of that certain 0.571 acre tract or parcel of land conveyed to Thomas Earl Sipes, and wife, Martha S. Sipes Volume 415, Page 310, Deed Records, Orange County, Texas, also that certain 1 acre tract or parcel of land conveyed to Thomas E. Sipes, and wife, Martha S. Sipes, by deed recorded in Volume 432 Page 391, of the Official Public Records, of Real Property, Orange County, Texas, also that certain 1 acre tract or parcel of land conveyed to Martha Sipes, by deed recorded in Clerks File Number 312172, of the Official Public Records, of Real Property, Orange County, Texas, also that certain 19.00 acre tract or parcel of land conveyed to Winfree Cattle Co. deed recorded in Volume 352 Page 48, of the Deed Records, Orange County, Texas, also that certain 29 acre tract or parcel of land conveyed to Bossie Mae Winfree Guillory deed recorded in Volume 129 Page 71, of the Official Public Records, of Real Property, Orange County, Texas

Anderson
Surveying and Mapping
P.O. Box 692
Bridge City, Texas 77611

JOB# 07-0562